

Ref: B/SCL/SE/SS/19-20

June 18, 2019

Corporate Relationship Manager,  
**Bombay Stock Exchange Limited,**  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg,  
P.J.Tower, Dalal Street,  
Mumbai 400001.

Stock Code No: 502175

Dear Sir/ Madam,

**Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the year ended March 31, 2019.

Kindly take the same on your record and acknowledge.

Thanking you,  
Yours faithfully,

For Saurashtra Cement Limited.



Sonali Sanas  
Sr. Vice President (Legal) & Company Secretary

Encl: as above

Disclosure of Related Party Transactions for the year ended 31st March, 2019 on consolidated basis as per Ind AS 24  
(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended))

1 List of related parties:

- i. Enterprises under control or are controlled by or under common control with the reporting enterprise:
- |  |  |
|--|--|
| a. Fawn Trading Co. Private Limited      | j. Sumaraj Holdings Private Limited            |
| b. Fern Trading Co. Private Limited      | k. Arj Investments Limited                     |
| c. Willow Trading Co. Private Limited    | Samja Mauritius Limited                        |
| d. Tejashree Trading Co. Private Limited | m. Villa Trading Co. Private Ltd.              |
| e. Pallor Trading Co. Private Limited    | n. Galaxy Technologies Private Limited         |
| f. The Mehla International Limited       | o. The Sea Island Investments Limited          |
| g. Mehta Private Limited                 | p. Parsec Enterprises Private Limited          |
| h. Sameta Exports Private Limited        | q. Bhadra Textiles and Trading Private Limited |
| i. Sunnidhi Trading Private Limited      | r. Mehta Investments Pte Limited               |
- ii. Key Management Personnel:
- Mr. M. N. Mehta - Chairman
  - Mr. Jay Mehta - Executive Vice Chairman
  - Mr. M. S. Gilotra - Managing Director
  - Mr. Hemang D. Mehta - Non-Executive Director
  - Mr. Hemnabh R. Khatau - Non-Executive Director
  - Mr. S. V. S. Raghavan - Independent Director
  - Mr. M. N. Rao - Independent Director
  - Mr. B. P. Deshmukh - Independent Director
  - Mr. K. N. Bhandari - Independent Director
  - Mr. Jayant N. Godbole - Independent Director
  - Mr. Bimal R. Thakkar - Independent Director
  - Mr. P. K. Behl - Independent Director \*
  - Mr. Ashwani Kumar - Independent Director \*\*
  - Mrs. Bhagyam Ramani - Independent Director
- iii. Enterprise having Key Management Personnel in common:  
Gujarat Sidhee Cement Limited

\* Ceased to be director w.e.f. 08.03.2019

\*\* Appointed w.e.f. 13.02.2019

2 Transactions and Balances with related parties:

A Transactions with related parties:

i. Compensation paid to Key Management Personnel:

Key Management Personnel	For the year ended March 31, 2019	
	₹ in lakhs	
	Short-term employee benefits	Share-based payment
Mr. Jay Mehta	297.89	-
Mr. M. S. Gilotra	259.56	-

As the liability for gratuity are provided on actuarial basis for the Company as a whole, the amounts mentioned are exclusive of

	For the Year ended March 31, 2019 ₹ in lakhs
ii. Transactions with Key Management Personnel:	
a. Directors sitting fees	33.80
b. Dividend on Equity Shares	0.95
iii. Transactions with relatives of Key Management Personnel:	
Dividend on Equity Shares	37.21
iv. Transactions with Gujarat Sidhee Cement Limited:	
a. Purchase of goods and materials	1,868.62
b. Recovery for services (net)	76.12
	As at March 31, 2019 ₹ in lakhs

B Outstanding Balances as at the year-end

i. Balances with Key Management Personnel:

a. Remuneration payable to Mr. M S Gilotra	16.23
b. Remuneration payable to Mr. Jay M Mehta	22.07
c. Travelling Advance to Mr. Jay M Mehta	6.23

ii. Balance with Gujarat Sidhee Cement Limited

Amount payable	65.28
----------------	-------

**3 Terms and conditions of transactions and balances with related parties**

- i. The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.
  - ii. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash.
  - iii. There have been no guarantees provided or received for any related party transaction.
  - iv. For the year ended March 31, 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.
-