

Ref: B/SCL/SE/SS/18/2022-23

June 07, 2022

Corporate Relationship Manager,  
**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg, P.J. Tower,  
Dalal Street,  
Mumbai 400001

Stock Code No: 502175

Dear Sir/Madam,

**Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the half year ended March 31, 2022.

This is for your information.

Thanking you,  
For **Saurashtra Cement Limited**

Sonali  
Sanas

Digitally signed  
by Sonali Sanas  
Date: 2022.06.07  
13:04:06 +05'30'

**Sonali Sanas**  
**President (CS, Legal & Strategy)**

*Encl: as above*



**1 List of related parties:**

i. Promoter companies together with its subsidiaries and associate companies holding more than 20% of the Equity Share Capital:

- a. Pallor Trading Company Private Limited
- b. The Mehta International Limited
- c. Mehta Private Limited
- d. The Mehta International Mauritius Limited
- e. Mehta Investments Mauritius Limited
- f. Gujarat Sidhee Cement Limited
- g. Galaxy Technologies Private Limited
- h. Omna Enterprises LLP

ii. Key Management Personnel:

- a. Mr. M. N. Mehta - Chairman
- b. Mr. Jay Mehta - Executive Vice Chairman
- c. Mr. M. S. Gilotra - Managing Director
- d. Mr. Hemang D. Mehta - Non-Executive Director
- e. Mr. Hemnabh R. Khatau - Non-Executive Director
- f. Mr. M. N. Rao - Independent Director
- g. Mr. B. P. Deshmukh - Independent Director
- h. Mr. K. N. Bhandari - Independent Director
- i. Mr. Jayant N. Godbole - Independent Director \*
- j. Mr. Bimal R. Thakkar - Independent Director
- k. Mr. Ashwani Kumar - Independent Director
- l. Mrs. Bhagyam Ramani - Independent Director

\* Ceases to be director due to death on January 04, 2022

iii. Enterprise having Key Management Personnel in common:

Gujarat Sidhee Cement Limited

For the  
Six Months ended  
March 31, 2022  
₹ in lakhs

**2 Transactions and Balances with related parties:**

**A Transactions with related parties:**

i. Compensation paid / payable to Key Management Personnel:

(Short-term employee benefits)

- |                      |        |
|----------------------|--------|
| a. Mr. Jay Mehta     | 202.09 |
| b. Mr. M. S. Gilotra | 153.43 |

As the liability for gratuity are provided on actuarial basis for the Company as a whole, the amounts mentioned are exclusive of gratuity.

ii. Transactions with Key Management Personnel:

Directors sitting fees	34.50
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iii. Transactions with Gujarat Sidhee Cement Limited:

Recovery for services	84.19
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iv. Transactions with Mehta Private Limited:

Rent Paid	36.51
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As at  
March 31, 2022  
₹ in lakhs

**B Outstanding Balances as at the period-end**

i. Key Management Personnel:

- |  |       |
|--|-------|
| a. Remuneration payable to Mr. M. S. Gilotra | 8.74  |
| b. Remuneration payable to Mr. Jay Mehta     | 11.66 |

ii. Gujarat Sidhee Cement Limited

Trade Payables	10.79
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**3 Terms and conditions of transactions and balances with related parties**

- i. The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.
- ii. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash.
- iii. There have been no guarantees provided or received for any related party transaction.
- iv. For the six months ended March 31, 2022, the Group has not recorded any impairment of receivables relating to amounts owed by related parties except subsidiary company.