

Ref: B/SCL/SE/SS/22/2021-22

June 18, 2021

Corporate Relationship Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Bldg, P.J. Tower,
Dalal Street,
Mumbai 400001

Stock Code No: 502175

Dear Sir/Madam,

Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the half year ended March 31, 2021.

This is for your information.

Thanking you,
Yours faithfully
For **Saurashtra Cement Limited**



Sonali Sanas
Sr. Vice President (Legal) & Company Secretary

Encl: as above

Disclosure of Related Party Transactions for the six months ended March 31, 2021 on consolidated basis as per Ind AS 24
(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended))

1 List of related parties:

i. **Promoter companies together with its subsidiaries and associate companies holding more than 20% of the Equity Share Capital:**

- a. Pallor Trading Company Private Limited
- b. The Mehta International Limited
- c. Mehta Private Limited
- d. The Mehta International Mauritius Limited
- e. Mehta Investments Mauritius Limited
- f. Villa Trading Company Private Limited
- g. Galaxy Technologies Private Limited
- h. Mehta Sports Limited
- i. Parsec Enterprises Private Limited
- j. Bhadra Textiles and Trading Private Limited
- k. Omna Enterprises LLP

ii. **Key Management Personnel:**

- a. Mr. M. N. Mehta - Chairman
- b. Mr. Jay Mehta - Executive Vice Chairman
- c. Mr. M. S. Gilotra - Managing Director
- d. Mr. Hemang D. Mehta - Non-Executive Director
- e. Mr. Hemnabh R. Khatau - Non-Executive Director
- f. Mr. M. N. Rao - Independent Director
- g. Mr. B. P. Deshmukh - Independent Director
- h. Mr. K. N. Bhandari - Independent Director
- i. Mr. Jayant N. Godbole - Independent Director
- j. Mr. Bimal R. Thakkar - Independent Director
- k. Mr. Ashwani Kumar - Independent Director
- l. Mrs. Bhagyam Ramani - Independent Director

iii. **Enterprise having Key Management Personnel in common:**

Gujarat Sidhee Cement Limited

For the
Six Months ended
March 31, 2021
₹ in lakhs

2 Transactions and Balances with related parties:

A Transactions with related parties:

i. **Compensation paid / payable to Key Management Personnel:**

(Short-term employee benefits)

- | | |
|----------------------|--------|
| a. Mr. Jay Mehta | 423.21 |
| b. Mr. M. S. Gilotra | 319.17 |

As the liability for gratuity are provided on actuarial basis for the Company as a whole, the amounts mentioned are exclusive of gratuity.

ii. **Transactions with Key Management Personnel:**

- | | |
|------------------------------|-------|
| a. Directors sitting fees | 38.70 |
| b. Dividend on Equity Shares | 0.95 |

iii. **Transactions with relatives of Key Management Personnel:**

Dividend on Equity Shares	35.41
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iv. **Transactions with Promoter Companies:**

Dividend on Equity Shares	327.59
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iii. **Transactions with Gujarat Sidhee Cement Limited:**

- | | |
|---|----------|
| a. Purchase of goods, materials and stores & spares | 1,234.38 |
| b. Recovery for services | 14.83 |

iv. **Transactions with Mehta Private Limited:**

Rent Paid	34.77
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As at
March 31, 2021
₹ in lakhs

B Outstanding Balances as at the period-end

i. **Balances with Key Management Personnel:**

- | | |
|--|--------|
| a. Remuneration payable to Mr. M. S. Gilotra | 212.56 |
| b. Remuneration payable to Mr. Jay Mehta | 159.42 |
| c. Travelling Advance to Mr. Jay M Mehta | 2.67 |

ii. **Balance with Gujarat Sidhee Cement Limited**

Amount receivable	28.98
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3 Terms and conditions of transactions and balances with related parties

- i. The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.
- ii. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash.
- iii. There have been no guarantees provided or received for any related party transaction.
- iv. For the six months ended March 31, 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.