

Ref: B/SCL/SE/SS/61/2021-22

November 24, 2021

Corporate Relationship Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Bldg, P.J. Tower,
Dalal Street,
Mumbai 400001

Stock Code No: 502175

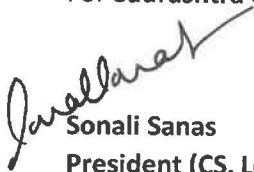
Dear Sir/Madam,

Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the half year ended September 30, 2021.

This is for your information.

Thanking you,
For Saurashtra Cement Limited



Sonali Sanas
President (CS, Legal & Strategy)

Encl: as above

Disclosure of Related Party Transactions for the six months ended September 30, 2021 on consolidated basis as per Ind AS 24
(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended))

1 List of related parties:

i. **Promoter companies together with its subsidiaries and associate companies holding more than 20% of the Equity Share Capital:**

- a. Pallor Trading Company Private Limited
- b. The Mehta International Limited
- c. Mehta Private Limited
- d. The Mehta International Mauritius Limited
- e. Mehta Investments Mauritius Limited
- f. Gujarat Sidhee Cement Limited
- g. Galaxy Technologies Private Limited
- h. Omna Enterprises LLP

ii. **Key Management Personnel:**

- a. Mr. M. N. Mehta - Chairman
- b. Mr. Jay Mehta - Executive Vice Chairman
- c. Mr. M. S. Gilotra - Managing Director
- d. Mr. Hemang D. Mehta - Non-Executive Director
- e. Mr. Hemnabh R. Khatau - Non-Executive Director
- f. Mr. M. N. Rao - Independent Director
- g. Mr. B. P. Deshmukh - Independent Director
- h. Mr. K. N. Bhandari - Independent Director
- i. Mr. Jayant N. Godbole - Independent Director
- j. Mr. Bimal R. Thakkar - Independent Director
- k. Mr. Ashwani Kumar - Independent Director
- l. Mrs. Bhagyam Ramani - Independent Director

iii. **Enterprise having Key Management Personnel in common:**

Gujarat Sidhee Cement Limited

For the
Six Months ended
September 30, 2021
₹ in lakhs

2 Transactions and Balances with related parties:

A Transactions with related parties:

i. **Compensation paid / payable to Key Management Personnel:**

(Short-term employee benefits)

- a. Mr. Jay Mehta
- b. Mr. M. S. Gilotra

135.76
146.81

As the liability for gratuity are provided on actuarial basis for the Company as a whole, the amounts mentioned are exclusive of gratuity.

ii. **Transactions with Key Management Personnel:**

- a. Directors sitting fees
- b. Dividend on Equity Shares

32.55
0.71

iii. **Transactions with relatives of Key Management Personnel:**

Dividend on Equity Shares

26.56

iv. **Transactions with Promoter Companies:**

Dividend on Equity Shares

347.23

iii. **Transactions with Gujarat Sidhee Cement Limited:**

- a. Purchase of goods
- b. Recovery for services

1,785.35
46.79

iv. **Transactions with Mehta Private Limited:**

Rent Paid

35.07

As at
September 30, 2021
₹ in lakhs

B Outstanding Balances as at the period-end

i. **Balances with Key Management Personnel:**

- a. Remuneration payable to Mr. M. S. Gilotra
- b. Remuneration payable to Mr. Jay Mehta

218.37
170.22

ii. **Balance with Gujarat Sidhee Cement Limited**

Amount payable

105.45

3 Terms and conditions of transactions and balances with related parties

- i. The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.
- ii. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash.
- iii. There have been no guarantees provided or received for any related party transaction.
- iv. For the six months ended September 30, 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.