

Saurashtra Cement Limited

Corporate Office

N K Mehta International House, 2nd Floor,
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E sci-mum@mehtagroup.com
CIN : L26941GJ1956PLC000840

December 03, 2020

Corporate Relationship Manager,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Bldg, P.J. Tower,
Dalal Street,
Mumbai – 400001

Stock Code: 502175

Dear Sir/Madam,

Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the half year ended September 30, 2020.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For **Saurashtra Cement Limited**

Sonali Digitally signed
by Sonali Sanas
Date: 2020.12.03
12:49:17 +05'30'
Sanas

Sonali Sanas
Sr. Vice President (Legal) & Company Secretary

Encl: As above



Regd. Office & Works
Near Railway Station, Ranavav 360 560
Gujarat, India

Disclosure of Related Party Transactions for the six months ended September 30, 2020 on consolidated basis as per Ind AS 24
(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended))

1 List of related parties:

- i. **Promoter companies together with its subsidiaries and associate companies holding more than 20% of the Equity Share Capital:**
- | | |
|--|--|
| a. Fawn Trading Co. Private Limited | j. Sumaraj Holdings Private Limited |
| b. Fern Trading Co. Private Limited | k. Arj Investments Limited |
| c. Willow Trading Co. Private Limited | l. Samja Mauritius Limited |
| d. Tejashree Trading Co. Private Limited | m. Villa Trading Co. Private Ltd. |
| e. Pallor Trading Co. Private Limited | n. Galaxy Technologies Private Limited |
| f. The Mehta International Limited | o. The Sea Island Investments Limited |
| g. Mehta Private Limited | p. Parsec Enterprises Private Limited |
| h. Sameta Exports Private Limited | q. Bhadra Textiles and Trading Private Limited |
| i. Sunnidhi Trading Private Limited | r. Omna Enterprises LLP |

ii. **Key Management Personnel:**

- a. Mr. M. N. Mehta - Chairman
b. Mr. Jay Mehta - Executive Vice Chairman
c. Mr. M. S. Gilotra - Managing Director
d. Mr. Hemang D. Mehta - Non-Executive Director
e. Mr. Hemnabh R. Khatau - Non-Executive Director
f. Mr. M. N. Rao - Independent Director
g. Mr. B. P. Deshmukh - Independent Director
h. Mr. K. N. Bhandari - Independent Director
i. Mr. Jayant N. Godbole - Independent Director
j. Mr. Bimal R. Thakkar - Independent Director
k. Mr. Ashwani Kumar - Independent Director
l. Mrs. Bhagyam Ramani - Independent Director

iii. **Enterprise having Key Management Personnel in common:**

Gujarat Sidhee Cement Limited

iv. **Enterprise over which Key Management Personnel are able to exercise significant influence, with whom there were transactions during the period:**

Mehta Private Limited

**For the
Half Year ended
Sep 30, 2020
₹ in lakhs**

2 Transactions and Balances with related parties:

A Transactions with related parties:

i. **Compensation paid to Key Management Personnel*:**

(Short-term employee benefits)

- | | |
|----------------------|--------|
| a. Mr. Jay Mehta | 103.39 |
| b. Mr. M. S. Gilotra | 89.39 |

* As the liability for gratuity are provided on actuarial basis for the Company as a whole, the amounts mentioned are exclusive of gratuity.

ii. **Transactions with Key Management Personnel:**

Directors sitting fees

29.70

iii. **Transactions with Gujarat Sidhee Cement Limited:**

- | | |
|--|-------|
| a. Purchase of materials and stores & spares | 11.43 |
| b. Recovery for services | 60.14 |

iv. **Transactions with Mehta Private Limited:**

Rent expense

33.40

**As at
Sep 30, 2020
₹ in lakhs**

B Outstanding Balances as at the period-end

i. **Balances with Key Management Personnel:**

- | | |
|--|------|
| a. Remuneration payable to Mr. M. S. Gilotra | 5.81 |
| b. Remuneration payable to Mr. Jay Mehta | 9.16 |

ii. **Balance with Gujarat Sidhee Cement Limited**

Amount receivable

94.30

3 Terms and conditions of transactions and balances with related parties

- i. The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.
- ii. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash.
- iii. There have been no guarantees provided or received for any related party transaction.
- iv. For the six months ended Sep 30, 2020, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.