

Saurashtra Cement Limited

Corporate Office
N K Mehta International House, 2nd Floor,
178 Backbay Reclamation, Mumbai 400 020
T +91 22 6636 5444
F +91 22 6636 5445
E scl-mum@mehtagroup.com
CIN : L26941GJ1956PLC000840

June 11, 2020

Corporate Relationship Manager,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Bldg, P.J. Tower,
Dalal Street,
Mumbai – 400001
Stock Code: 502175

Dear Sir/Madam

Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the half year ended March 31, 2020.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,
For **Saurashtra Cement Limited**

Digitally
signed by
Sonal Sanas
Date:
2020.06.11
12.23.56
+0530

Sonali Sanas
Sr. Vice President (Legal) & Company Secretary

Encl: As above



Regd. Office & Works
Near Railway Station, Ranavav 360 560
Gujarat, India

Disclosure of Related Party Transactions for the half year ended March 31, 2020 on consolidated basis as per Ind AS 24
(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended))

1 List of related parties:

- i. **Promoter companies together with its subsidiaries and associate companies holding more than 20% of the Equity Share Capital**
 - a. Fawn Trading Co. Private Limited
 - b. Fern Trading Co. Private Limited
 - c. Willow Trading Co. Private Limited
 - d. Tejashree Trading Co. Private Limited
 - e. Pallor Trading Co. Private Limited
 - f. The Mehta International Limited
 - g. Mehta Private Limited
 - h. Sameta Exports Private Limited
 - i. Sunnidhi Trading Private Limited
 - j. Sumaraj Holdings Private Limited
 - k. Arj Investments Limited
 - l. Samja Mauritius Limited
 - m. Villa Trading Co. Private Ltd.
 - n. Galaxy Technologies Private Limited
 - o. The Sea Island Investments Limited
 - p. Parsec Enterprises Private Limited
 - q. Bhadra Textiles and Trading Private Limited
 - r. Omna Enterprises LLP
- ii. **Key Management Personnel:**
 - a. Mr. M. N. Mehta - Chairman
 - b. Mr. Jay Mehta - Executive Vice Chairman
 - c. Mr. M. S. Gilotra - Managing Director
 - d. Mr. Hemang D. Mehta - Non-Executive Director
 - e. Mr. Hemnabh R. Khatau - Non-Executive Director
 - f. Mr. M. N. Rao - Independent Director
 - g. Mr. B. P. Deshmukh - Independent Director
 - h. Mr. K. N. Bhandari - Independent Director
 - i. Mr. Jayant N. Godbole - Independent Director
 - j. Mr. Bimal R. Thakkar - Independent Director
 - k. Mr. Ashwani Kumar - Independent Director
 - l. Mrs. Bhagyam Ramani - Independent Director
- iii. **Enterprise having Key Management Personnel in common:**
Gujarat Sidhee Cement Limited

**For the
Half Year ended
March 31, 2020
₹ in lakhs**

2 Transactions and Balances with related parties:

A Transactions with related parties:

- i. **Compensation paid to Key Management Personnel *:**
(Short-term employee benefits)
 - a. Mr. Jay Mehta ** 233.62
 - b. Mr. M. S. Gilotra *** 197.16
- * As the liability for gratuity are provided on actuarial basis for the Company as a whole, the amounts mentioned are exclusive of gratuity.
- ** includes Commission of ₹ 104.72 lacs
- *** includes Commission of ₹ 69.82 lacs
- ii. **Transactions with Key Management Personnel:**
 - a. Directors sitting fees 33.45
 - b. Dividend on Equity Shares 1.66
- iii. **Transactions with relatives of Key Management Personnel:**
Dividend on Equity Shares 61.97
- iv. **Transactions with Gujarat Sidhee Cement Limited:**
Recovery for services (net) 100.31

**As at
March 31, 2020
₹ in lakhs**

B Outstanding Balances as at the period-end

- i. **Balances with Key Management Personnel:**
 - a. Remuneration payable to Mr. M. S. Gilotra 14.16
 - b. Remuneration payable to Mr. Jay Mehta 21.57
- ii. **Balance with Gujarat Sidhee Cement Limited**
Amount receivable 133.24

3 Terms and conditions of transactions and balances with related parties

- i. The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.
- ii. Outstanding balances at the period-end are unsecured and interest free and settlement occurs in cash.
- iii. There have been no guarantees provided or received for any related party transaction.
- iv. For the half year ended March 31, 2020, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.