

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2021

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

	CIN	L26941GJ1956PLC000840
1.	Registration Date	11 th June, 1956
2.	Name of the Company	SAURASHTRA CEMENT LIMITED
3.	Category/Sub-category of the Company	Company limited by shares / Indian Non-Government Company
4.	Address of the Registered office & contact details	Near Railway Station, Ranavav – 360560 (Gujarat) Tel. No. 02801-234200 Corporate Office Phone: 022-66365444 E-mail: sclinvestorquery@mehtagroup.com Website: www.saurashtracementlimited.com
5.	Whether listed company	Yes
6.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Pvt. Ltd., C101, 247 Park, L. B. S. Marg, Vikhroli (W), Mumbai – 400 083 Tel No. 022 49186000 Fax: 022-49186060

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Clinker & Cement	3241	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	Agrima Consultants International Limited	U74210MH1988PLC047543	Subsidiary	100	2 (87)

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	5005408	17076	5022484	7.23	4247687	17076	4264763	6.10	-1.13
	-	-	-	-	-	-	-	-	-
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	4657833	287106	4944939	7.11	4372236	285536	4657772	6.67	-0.44
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	4359513	-	4359513	6.27	5248857	-	5248857	7.52	1.25
c) Others (specify)									
HUF	619042	-	619042	0.89	680105	50	680155	0.97	0.08
Non Resident Indians	224197	29900	254097	0.37	153222	29750	182972	0.27	-0.10
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Companies	2470000	-	2470000	3.55	2470000	-	2470000	3.54	-0.01
Clearing Members	147169	-	147169	0.21	200247	-	200247	0.29	0.08
Office Bearers	-	-	-	-	412804	-	412804	0.59	0.59
Foreign Investor	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	17483162	334082	17817244	25.63	17785158	332412	18117570	25.95	0.32
Total Public Shareholding (B)=(B)(1)+ (B)(2)	18097526	338402	18435928	26.52	18399122	336732	18735854	26.83	0.31
	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	69179847	338602	69518449	100.00	69481443	336932	69818375	100.00	-

B) Shareholding of Promoter-

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Jagmi Investments Limited (Name changed Mehta Investment Mauritius Limited)	5175000	7.45	100.00	5175000	7.41	100.00	-0.04
2.	Samja Mauritius Limited (Name changed Mehta Investment Mauritius Limited)	8000000	11.51	-	8000000	11.46	-	-0.05
3.	Sampson Limited (Name changed Mehta Investment Mauritius Limited)	4000000	5.75	100.00	4000000	5.73	100.00	-0.02
4	The Mehta International Limited	3750	0.01	100.00	3750	0.01	100.00	-
5	The Arj Investment Limited (Name changed The Mehta International Mauritius Limited)	1773599	2.55	-	1773599	2.54	-	-0.01
6	Pallor Trading Co. Pvt. Ltd.	25136	0.04	100.00	25136	0.04	100.00	-
7	Sameta Export Pvt. Ltd.	123531	0.18	100.00	123531	0.18	100.00	-
8	Villa Trading Co. Pvt. Ltd	13658167	19.65	73.22	13658167	19.56	73.22	-0.09
9	Gujarat Sidhee Cement Limited	100	0.00	-	100	0.00	-	-
10	Parsec Enterprises Private Limited	13538370	19.47	-	13538370	19.39	-	-0.08
11	Mahendrabhai N Mehta	28480	0.04	-	28480	0.04	-	-
12	Dhirendra N Mehta	44050	0.06	-	44050	0.06	-	-
13	Hemang D Mehta	51534	0.07	-	51534	0.07	-	-
14	Jay M Mehta	14630	0.02	-	14630	0.02	-	-
15	Sunayanaben M Mehta	6000	0.01	-	6000	0.01	-	-
16	Medhavini D Mehta	90634	0.13	-	90634	0.13	-	-
17	Umade D Mehta	26000	0.04	-	26000	0.04	-	-
18	Kamalakshi D Mehta	18400	0.03	-	18400	0.03	-	-
19	Juhi Chawla Mehta	24650	0.04	-	24650	0.04	-	-
20	Radha Mahendra Mehta	5100	0.01	-	5100	0.01	-	-
21	Anisha Hemang Mehta	100	0.00	-	100	0.00	-	-
22	Devika Hemang Mehta	100	0.00	-	100	0.00	-	-
23	Nirmala Ranvir Khatau	12935	0.02	-	12935	0.02	-	-
24	Sudhir Babulal Shah (Deceased)	168830	0.24	-	-	-	-	-
25	Anandita Sudhir Shah	-	--	-	84415	0.12	-	-
26	Trishala Vikas Tandon	-	-	-	84415	0.12	-	-
27	Jahnvi Jay Mehta	1656713	2.38	-	1656713	2.37	-	-0.01
28	Arjun Jay Mehta	1656712	2.38	-	1656712	2.37	-	-0.01
29	Promilla Khanna	650000	0.94	-	650000	0.93	-	-
30	Subash Chandra Khanna	130000	0.19	-	130000	0.19	-	-
31	Arja Shridhar	200000	0.29	-	200000	0.29	-	-
	TOTAL	51082521	73.48	-	51082521	73.17	-	-0.31

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No	Name of the Shareholder	Date	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Sudhir Babulal Shah (Deceased)	01/04/2020	At the beginning of the year	168830	0.24	0	0
			After the death of Mr. Sudhir Babulal Shah shares transfer to their daughter name (Anandita Sudhir Shah)	-	-	84415	0.12
			After the death of Mr. Sudhir Babulal Shah shares transfer to their daughter name (Trishala Vikas Tandon)	-	-	84415	0.12
		Shares held at the end of the year.					

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year 01/04/2020.		Cumulative Shareholding during the Year 31/03/2021	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Toro Managers Limited	2470000	3.55	2470000	3.54
2.	Finquest Financial Solution Pvt. Ltd	1302834	1.87	1415234	2.03
3.	Finquest Securities Pvt. Ltd- Proprietary Account	0	0	1389500	1.99
4.	Ruchit Bharat Patel	278846	0.40	283250	0.41
5.	Arun Nahar	610026	0.88	758062	1.09
6.	Priya Singh Aggarwal	0	0	600000	0.86
7.	Runner Marketing Pvt. Ltd	600000	0.86	600000	0.86
8.	Premji K. Ruparel	564430	0.81	564430	0.81
9.	Esma Industries Pvt. Limited	316288	0.46	316288	0.45
10.	Priti Premji Ruparel	257248	0.37	257248	0.37

The shares of the Company are traded on a regular basis hence date wise increase and decrease of shares is not indicated.

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Name of the Shareholder	Date	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mahendra N Mehta (Chairman)	1-Apr-2020	At the beginning of the year	28480	0.04	28480	0.04
		31-Mar-2021	At the end of the year			28480	0.04
2	Jay M Mehta (Executive Vice Chairman)	1-Apr-2020	At the beginning of the year	14630	0.02	14630	0.02
		31-Mar-2021	At the end of the year			14630	0.02
3	Hemang D Mehta (Director)	1-Apr-2020	At the beginning of the year	51534	0.07	51534	0.07
		31-Mar-2021	At the end of the year			51534	0.07
Key Managerial Personnel							
1	Mr. M. S. Gilotra (Managing Director)	1-Apr-2020	At the beginning of the year	104165	0.15	104165	0.15
			Shares Sold in December Quarter			-104078	0.15
		31-Mar-2021	At the end of the year			87	0.00
2	Mr. Rakesh Mehta (Chief Financial Officer)	1-Apr-2020	At the beginning of the year	45690	0.06	45690	0.07
			Shares issued on 22 nd December, 2020 as per ESOP Scheme ("Saurashtra Employee Stock Option Scheme 2017")			38000	0.05
		31-Mar-2021	At the end of the year			83690	0.12
3	Mrs. Sonali Sanas (Sr. Vice President (Legal) & Co. Secretary)	1-Apr-2020	At the beginning of the year	17035	0.02	17035	0.02
			Shares Sold in June Quarter			-9500	0.01
			Shares Sold in December Quarter			-753	0.00
		31-Mar-2021	At the end of the year			6782	0.00

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. In Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2,769.46			2,769.46
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	2,769.46			2,769.46
Change in Indebtedness during the financial year				
* Addition	157.56			157.56
* Reduction	(888.07)			(888.07)
Net Change	(730.51)			(730.51)
Indebtedness at the end of the financial year				
i) Principal Amount	2,038.95			2,038.95
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	2,038.95			2,038.95

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount in lacs
		Mr. Jay M. Mehta (Executive Vice Chairman) 1.4.2020 to 31-3-2021 (Rs. In lacs)	Mr. M. S. Gilotra (Managing Director) 1-4-2020 to 31-3-2021 (Rs. In lacs)	
1	Gross salary			
	Salary as per Provisions contained in section 17(1) of the Income -tax Act, 1961	299.66	241.05	540.71
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	14.38	8.09	22.47
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil
2	Stock Option*	Nil	32.44	32.44
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify	212.56	159.42	371.98
5	Others, please specify	Nil	Nil	Nil
	Total (A)	526.60	441.00	967.60
	Ceiling as per the Act**			

* This represents perquisite value of ESOP exercised during the year

** As per Part II of Schedule V of the Companies Act, 2013

B. Remuneration to other directors

Sr. No	Particulars of Remuneration	Name of Directors							Total Amount Rs. Lakhs (including TDS)
1	Independent Directors	Mr. M.N. Rao	Mr. K. N. Bhandari	Mr. B. P. Deshmukh	Mr. Jayant Godbole	Mr. Bimal Thakkar	Mrs. Bhagyam Ramani	Mr. Ashwani Kumar	
	Fee for attending board committee meetings	9.45	9.45	6.15	6.45	7.35	8.85	6.90	54.60
	Commission	0	0	0	0	0	0	0	0
	Others, please specify	0	0	0	0	0	0	0	0
	Total (1)	9.45	9.45	6.15	6.45	7.35	8.85	6.90	54.60
2	Other Non-Executive Directors	Mr. M. N. Mehta	Mr. H.D. Mehta	Mr. Hemnabh Khatau					
	Fee for attending board committee meetings	4.80	4.50	4.50					13.80
	Commission	0	0	0					0
	Others, please specify	0	0	0					0
	Total (2)	4.80	4.50	4.50					13.80
	Total (B)=(1+2)								68.40
	Total Managerial Remuneration								68.40
	Overall Ceiling as per the Act**								

**Rs. 1 lakh per Director per meeting attended.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	Chief Finance Officer	Plant Head
		Mrs. Sonali Sanas (For 01/04/2020 to 31/03/2021) (Rs. In lacs)	Mr. Rakesh Mehta (For 01/04/2020 to 31/03/2021) (Rs. In lacs)	Mr. Narendra Singh (For 01/04/2020 to 31/03/2021) (Rs. In lacs)
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	64.36	85.33	103.17
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.40	0.40	1.45
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2	Stock Option*	2.41	14.70	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission			
	- as % of profit	Nil	Nil	Nil
	others, specify	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total	67.17	100.43	104.62

* This represents perquisite value of ESOP exercised during the year

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil