

# SAURASHTRA CEMENT LIMITED

CIN : L26941GJ1956PLC000840

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2016

Particulars	Quarter ended			Six Months ended		Year ended
	Sept. 30, 2016 (Unaudited) Rs. in lacs	June 30, 2016 (Unaudited) Rs. in lacs	Sept. 30, 2015 (Unaudited) Rs. in lacs	Sept. 30, 2016 (Unaudited) Rs. in lacs	Sept. 30, 2015 (Unaudited) Rs. in lacs	Mar. 31, 2016 (Audited) Rs. in lacs
1	Income from Operations :					
a	Sales / Income from Operations					
	12,236.17	15,837.39	14,307.40	28,073.56	28,767.81	58,711.59
	Less : Excise Duty					
	1,434.52	1,780.75	1,474.24	3,215.27	3,072.99	6,254.50
	Net Sales / Income from Operations (Net of Excise duty)					
	10,801.65	14,056.64	12,833.16	24,858.29	25,694.82	52,457.09
b	Other Operating Income					
	271.23	275.48	87.20	546.71	183.15	512.99
	Total Income from Operations (net)					
	11,072.88	14,332.12	12,920.36	25,405.00	25,877.97	52,970.08
2	Expenses :					
a	Cost of Materials Consumed					
	844.38	1,018.21	897.81	1,862.59	1,805.72	4,325.21
b	Purchase of Stock-in-trade					
	-	146.20	300.82	146.20	410.40	805.80
c	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade					
	(778.73)	279.68	(339.12)	(499.05)	(311.01)	640.93
d	Employee Benefit Expenses					
	1,058.25	966.57	963.07	2,024.82	1,999.74	3,910.41
e	Depreciation, Amortisation and Impairment Expenses					
	356.32	346.38	309.80	702.70	611.57	1,268.64
f	Other Expenses :					
	-Stores and Repairs Expenses					
	1,731.35	1,641.48	1,699.65	3,372.83	3,223.55	7,961.79
	-Freight Expenses					
	1,473.50	1,749.70	1,578.78	3,223.20	3,179.20	6,756.58
	-Power and Fuel Expenses					
	3,395.17	2,891.60	3,416.98	6,286.77	6,889.85	11,992.89
	-Other Expenses relating to Operations					
	2,545.56	2,579.69	2,808.06	5,125.25	5,465.13	10,273.38
	Total Expenses					
	10,625.80	11,619.51	11,635.85	22,245.31	23,274.15	47,935.63
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)					
	447.08	2,712.61	1,284.51	3,159.69	2,603.82	5,034.45
4	Other Income					
	198.26	197.79	569.74	396.05	664.89	1,280.57
5	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)					
	645.34	2,910.40	1,854.25	3,555.74	3,268.71	6,315.02
6	Finance Costs					
	124.16	83.82	171.77	207.98	287.28	480.67
7	Profit / (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)					
	521.18	2,826.58	1,682.48	3,347.76	2,981.43	5,834.35
8	Exceptional Items ( Refer Note 2)					
	-	-	-	-	-	1,037.00
9	Profit / (Loss) from Ordinary activities before Tax (7+8)					
	521.18	2,826.58	1,682.48	3,347.76	2,981.43	6,871.35
10	Tax Expense					
	116.96	626.13	649.00	743.09	1,023.26	2,493.50
11	Net Profit / (Loss) from Ordinary activities after Tax (9-10)					
	404.22	2,200.45	1,033.48	2,604.67	1,958.17	4,377.85
12	Paid up Equity Share Capital (Face value of Rs. 10 each)					
	6,019.11	6,019.11	5,119.11	6,019.11	5,119.11	6,019.11
13	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)					
						20,454.29
14	Basic and Diluted Earnings per Share of Rs. 10 each (not annualised) - In Rs.					
	0.67	3.66	1.98	4.33	3.74	7.51

Notes :

1 Statement of Assets and Liabilities as required under Clause 41(a) of the Listing Agreement :

	As at Sept. 30, 2016 Unaudited Rs. in lacs	As at Mar. 31, 2016 Audited Rs. in lacs
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	6,019.42	6,019.42
(b) Reserves and Surplus	23,280.00	20,675.35
Sub-total - Shareholders' Funds	29,299.42	26,694.77
<b>2 Non-current Liabilities</b>		
(a) Long-term Borrowings	238.99	120.11
(b) Other Long-term Liabilities	967.91	881.77
(c) Long-term Provisions	1,123.97	1,027.87
Sub-total - Non-current Liabilities	2,330.87	2,029.75
<b>3 Current Liabilities</b>		
(a) Short-term Borrowings	2,212.38	1,792.02
(b) Trade Payables	2,216.89	2,738.80
(c) Other Current Liabilities	8,595.82	7,086.65
(d) Short-term Provisions	323.52	1,155.72
Sub-total - Current Liabilities	13,348.61	12,773.19
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>44,978.90</b>	<b>41,497.71</b>



	As at Sept. 30, 2016 Unaudited Rs. in lacs	As at Mar. 31, 2016 Audited Rs. in lacs
<b>B ASSETS :</b>		
<b>1 Non-current Assets</b>		
(a) Fixed Assets	24,476.40	24,095.25
(b) Non-current Investments	1,880.18	1,880.18
(c) Deferred Tax Assets (Net)	269.24	296.99
(d) Long-term Loans and Advances	1,475.07	1,164.91
(e) Other Non-current Assets	78.45	12.16
<b>Sub-total - Non-current Assets</b>	<b>28,179.34</b>	<b>27,449.49</b>
<b>2 Current assets</b>		
(a) Inventories	6,575.25	4,828.89
(b) Trade Receivables	2,104.65	1,405.18
(c) Cash and Bank Balances	6,561.95	6,389.36
(d) Short-term Loans and Advances	1,140.41	1,028.28
(e) Other Current Assets	417.30	396.51
<b>Sub-total - Current Assets</b>	<b>16,799.56</b>	<b>14,048.22</b>
<b>TOTAL - ASSETS</b>	<b>44,978.90</b>	<b>41,497.71</b>

2. The above unaudited Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on October 24, 2016.

3. The Company has only one business segment 'Cement / Clinker' as primary segment. The breakup of sales on secondary geographical segment is given below:

Particulars	Quarter ended			Six Months ended		Year ended
	Sept. 30, 2016	June 30, 2016	Sept. 30, 2015	Sept. 30, 2016	Sept. 30, 2015	Mar. 31, 2016
	Rs. in lacs	Rs. in lacs	Rs. in lacs	Rs. in lacs	Rs. in lacs	Rs. in lacs
Sales :						
Domestic (India) including sales to SEZ	10,560.36	12,831.12	10,272.18	23,391.48	21,613.94	43,669.98
Export	241.29	1,225.52	2,560.98	1,466.81	4,080.88	8,787.11
	10,801.65	14,056.64	12,833.16	24,858.29	25,694.82	52,457.09

4. Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

Place : Mumbai

Dated : October 24, 2016.



By the Order of the Board,  
For Saurashtra Cement Limited

(M.S. Gilotra)  
Managing Director