

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : SAURASHTRA CEMENT LIMITED

Quarter ended on : 31st December, 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remark
I. Board of Directors	49(I)		
(A) Composition of Board	49(IA)	Yes	----
(B) Non-executive Director's compensation & disclosures	49(IB)	Yes	----
(C) Other provisions as to Board and committees	49(IC)	Yes	----
(D) Code of Conduct	49(ID)	Yes	----
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	----
(B) Meeting of Audit Committee	49(IIB)	Yes	----
(C) Powers of Audit Committee	49(IIC)	Yes	----
(D) Role of Audit Committee	49(IID)	Yes	----
(E) Review of Information by Audit Committee	49(IIE)	Yes	----
III. Subsidiary Companies	49(III)	Yes	----
IV. Disclosures	49(IV)		
(A) Basis of related party Transaction	49(IVA)	Yes	----
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	----
(C) Board Disclosures	49(IVC)	Yes	----
(D) Proceeds from public issues, rights issues, Preferential issues etc.	49(IVD)	N.A.	----
(E) Remuneration of Directors	49(IVE)	Yes	----
(F) Management	49(IVF)	Yes	----
(G) Shareholders	49(IVG)	Yes	----
V. CEO/CFO Certification	49(V)	Yes	----
VI. Report on Corporate Governance	49(VI)	Yes	----
VII. Compliance	49(VII)	Yes	----

For SAURASHTRA CEMENT LIMITED



V.R. MOHNOT
DIRECTOR (FINANCE) & CO. SECRETARY

Shares 247

Shares