

Ref:B/SCL/SE/SS/15-16
March 2, 2016

Corporate Relationship Manager
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Bldg
P.J.Tower, Dalal Street
Mumbai 400 001.

Stock Code No: 502175

Dear Sir,

Sub : Payment of interim dividend on Optionally Convertible Cumulative Preference Shares in accordance with Regulation 29(1)(e), 30 & 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we wish to inform you that meeting of the Board of Directors of the Company will be held on Thursday the 10th March 2016 at Mumbai, inter-alia, (i) to consider declaration of interim dividend on Unlisted Optionally Convertible Cumulative Preference Shares (OCCPS) and (ii) to redeem OCCPS.

The record date for the purpose of declaration of interim dividend on OCCPS will be Thursday the 10th March 2016.

Kindly also consider the same as a disclosure under the policy for determination of materiality of events or information as has been adopted by the Company.

Yours faithfully,
For Saurashtra Cement Limited.



Sonali Sanas
Vice President (Legal) & Company Secretary