

# SAURASHTRA CEMENT LIMITED

## Details of Familiarization Program for Independent Directors for the financial year 2022

Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 inter-alia stipulates that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various programmes.

The Company has over the years, been familiarizing the Independent Directors on its Board, on a quarterly basis, with detailed presentation on financial performance, business operations, industry and regulatory updates, etc.

The familiarization programme is structured to assist the Independent Directors to understand the nature and characteristics of the Industry, the business model of the Company, and the environment in which the Company operates. The Company had updated the Independent Directors pertaining to the various amendments on the Corporate Laws, SEBI Regulations, etc and various industry updates so as to enable them in effective discharge of their roles and responsibilities.

The Independent Directors have been updated with the relevant industry updates and also with specific regulatory updates from time to time which are applicable to the Company. The familiarization sessions were highly interactive and each member had participated effectively.

The Company had organized Familiarization Program for Independent Directors which was on Wednesday, May 18, 2022 through video conference.

The details of the programme were as under:

Topics being covered	Speaker
Amendments on the Corporate Laws, SEBI Regulations, etc. and various industry updates	In house familiarization programme conducted.
No. of Hours spent	About 1 hour

Pursuant to Regulation 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the familiarization programme shall be disclosed on the Company's website and a web link thereto shall be provided in the Annual Report.