

# SAURASHTRA CEMENT LIMITED

## Familiarization Program for Board of Directors for the Calendar year 2019

Company had organized Familiarization Program for Board including Independent Directors on Wednesday, 13<sup>th</sup> February 2019 at "Board Room", 2<sup>nd</sup> Floor, N. K. Mehta International House, 178 Backbay Reclamation, Mumbai 400 020.

The details were as under:

Topics being covered	Speaker
<ul style="list-style-type: none"><li>Companies Amendment Ordinance, 2019</li><li>Recent Changes in SEBI (Listing Obligation and Disclosing Requirements) Regulations, 2015</li></ul>	<p>Mr. Shailesh H. Rajadhyaksha, a qualified Chartered Accountant, Cost Accountant and Company Secretary and Partner of Mehta &amp; Mehta, Legal &amp; Advisory was the Speaker. He served as Head of Legal at Tata Capital Limited. Mr. Rajadhyaksha has been with the Tatas for over 17 years and has more than 40 years of post qualification experience in accounts, finance, regulatory and company secretarial functions.</p> <p>He spoke about recent amendments in Companies Act, 2013 relating to Overall Managerial Remuneration, Disqualifications of Directors, ESOPs for Independent Directors, Directors &amp; Officers Insurance Policy etc.</p> <p>He also elaborated with regard to amendments in SEBI Regulations in respect of Related Party Transactions, Evaluation of Independent Director, Material Subsidiary, Unlisted Material Subsidiary, Secretarial Audit etc.</p>
No. of Hours spent	About 2 hours