

SAURASHTRA CEMENT LIMITED

Familiarization Program for Board of Directors for the Calendar year 2018

Company had organized Familiarization Program for Board including Independent Directors on Friday, 9th February 2018 at "Board Room", 2nd Floor, N. K. Mehta International House, 178 Backbay Reclamation, Mumbai 400 020.

The details were as under:

Topics being covered	Speaker
Indian Accounting Standards (IND-AS)	Mr. Paresh Clerk, a well known Chartered Accountant and Partner of M/s. Bansi S. Mehta & Co., Chartered Accountants was the speaker. He spoke / presented about Applicability of IND-AS on Listed / Unlisted companies and impact on selected areas like Revenue Recognition, Property, Plant and Equipment (PPE), Financial Instruments, Income Taxes, Employee Benefit Expenses, Effects of changes in foreign exchange rates, Inventories, other areas etc.