

Saurashtra Cement Limited

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CIN : L26941GJ1956PLCO00840

14th August 2018

BSE LIMITED
P. J. Towers, Dalal Street,
Fort,
Mumbai – 400 001

Dear Sir/Madam,

Ref : Company Code No. 502175

Sub : Proceeding of the 60th Annual General Meeting Pursuant to Regulation 30, Part A of Schedule III of The SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

This is to inform you that 60th Annual General Meeting (AGM) of the Company was held today i.e. Tuesday the 14th August, 2018 at its Registered Office at Near Railway Station, Ranavav 360560 Tal: Ranavav, Dist: Porbandar, Gujarat. The AGM commenced at 10.00 a.m. and ended at 10.40 a.m. At the AGM, the following Resolutions as per Notice of AGM dated 24th May, 2018 have been passed with requisite majority on the combined results of remote e-voting provided by the Company from Saturday the 11th August, 2018 (9.00 a.m.) to Monday 13th August, 2018 (5.00 p.m.) and physical voting at AGM venue. This is for your information and records.

Details of the Agenda:

Item Nos. of AGM Notice	Brief Particulars of Resolution	Type of Resolution	Mode of Voting
1	Adoption of the audited Balance Sheet as at 31 st March, 2018, Audited Statement of Profit and Loss Account for the Financial Year ended 31 st March, 2018 and Directors' and Auditors' Report thereon.	Ordinary	Remote E-voting & voting at AGM venue by polling paper
2	Declare final Dividend of Rs.1/- per share on 6,91,91,065 fully paid up Equity Shares for the Financial Year ended 31 st March, 2018.	Ordinary	Remote E-voting & voting at AGM venue by polling paper
3	Re-appointment of Mr. Hemang D Mehta, Director (DIN: 00146580) who retires by rotation.	Ordinary	Remote E-voting & voting at AGM venue by polling paper

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Regd. Office & Works
Near Railway Station, Ranavav 360 560
Gujarat, India

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4	Appointment of M/s. Manubhai & Shah LLP, Chartered Accountants, (Firm Registration No. 106041W /W100136) as Statutory Auditor of the Company for the Financial Year 2018-19 and up to Financial Year 2021-2022.	Ordinary	Remote E-voting & voting at AGM venue by polling paper
5	Ratification of Cost Auditors remuneration to be paid to M/s. V. J. Talati & Co., Cost Accountants for the Financial Year ending 31 st March, 2019 .	Special	Remote E-voting & voting at AGM venue by polling paper
6	Re-appointment of Mr. S. V. S. Raghavan (DIN:00111019) as an Independent Director of the Company for another term of five consecutive years with effect from 1 st April, 2019 to 31 st March, 2024.	Special	Remote E-voting & voting at AGM venue by polling paper
7	Re-appointment of Mr. M. N. Rao (DIN:00027131) as an Independent Director of the Company for another term of five consecutive years with effect from 1 st April, 2019 to 31 st March, 2024.	Special	Remote E-voting & voting at AGM venue by polling paper
8	Re-appointment of Mr. K. N. Bhandari (DIN:00026078) as an Independent Director of the Company for another term of five consecutive years with effect from 1 st April, 2019 to 31 st March, 2024.	Special	Remote E-voting & voting at AGM venue by polling paper
9	Re-appointment of Mr. B. P. Deshmukh (DIN:00002357) as an Independent Director of the Company for another term of five consecutive years with effect from 1 st April, 2019 to 31 st March, 2024.	Special	Remote E-voting & voting at AGM venue by polling paper
10	Re-appointment of Mr. Jayant N. Godbole (DIN:00056830) as an Independent Director of the Company for another term of five consecutive years with effect from 1 st April, 2019 to 31 st March, 2024.	Special	Remote E-voting & voting at AGM venue by polling paper
11	Re-appointment of Mr. Bimal Thakkar (DIN:00087404) as an Independent Director of the Company for another term of five consecutive years with effect from 1 st April, 2019 to 31 st March, 2024.	Special	Remote E-voting & voting at AGM venue by polling paper
12	Re-appointment of Mr. P. K. Behl (DIN:00653859) as an Independent Director of the Company for another term of five consecutive years with effect from 30 th May, 2019 to 29 th May, 2024.	Special	Remote E-voting & voting at AGM venue by polling paper
13	Re-appointment of Mrs. Bhagyam Ramani (DIN:00107097) as an Independent Director of the Company for another term of five consecutive years with effect from	Special	Remote E-voting & voting at AGM venue by polling paper

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	4 th August, 2019 to 3 rd August, 2024.		
14	Payment of Remuneration to Mr. Jay Mehta (DIN:00152072), Executive Vice Chairman from 1 st January, 2019 till 31 st December, 2020.	Special	Remote E-voting & voting at AGM venue by polling paper
15	Payment of Remuneration to Mr. M. S. Gilotra (DIN:00152190), Managing Director from 1 st January, 2019 till 31 st December, 2020.	Special	Remote E-voting & voting at AGM venue by polling paper
16	Approval for Overall Managerial Remuneration payable to Directors including Executive Vice Chairman and Managing Director.	Special	Remote E-voting & voting at AGM venue by polling paper
17	Approval for Continuation of holding of office by Mr. M. N. Mehta (DIN:00632865) as a Non-Executive Chairman of the Company beyond the age of 75 years.	Special	Remote E-voting & voting at AGM venue by polling paper
18	Approval for Continuation of holding of office by Mr. S. V. S. Raghavan (DIN:00111019) as a Non-Executive Independent Director of the Company beyond the age of 75 years.	Special	Remote E-voting & voting at AGM venue by polling paper
19	Approval for Continuation of holding of office by Mr. M. N. Rao (DIN:00027131) as a Non-Executive Independent Director of the Company beyond the age of 75 years.	Special	Remote E-voting & voting at AGM venue by polling paper
20	Approval for Continuation of holding of office by Mr. K. N. Bhandari (DIN:00026078) as a Non-Executive Independent Director of the Company beyond the age of 75 years.	Special	Remote E-voting & voting at AGM venue by polling paper

The details of voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 at the AGM will be sent in due course.

Please acknowledge the receipt.

Yours Sincerely

For Saurashtra Cement Limited

Sonal Sanas
Sonal Sanas

Sr. Vice President (Legal) & Company Secretary